



RECORD OF PROCEEDING

SPECIAL MEETING OF THE CITY COUNCIL
OF THE CITY OF CHESTERFIELD
AT 922 ROOSEVELT PARKWAY
JANUARY 10, 1995

The meeting was called to order at 1:00 P.M.

A roll call was taken with the following results:

PRESENT

Mayor Jack Leonard
Councilmember Colleen Hilbert
Councilmember Bill Devers
Councilmember Ed Levinson
Councilmember Alan Politte
Councilmember Mike Cullen
Councilmember Linda Tilley

ABSENT

Councilmember Barry Flachsbart
Councilmember Dan Hurt

Mayor Jack Leonard called the special City Council meeting to order and stated that the purpose of the meeting was to adopt Bill #1019 which authorizes and directs the issuance, sale and delivery of \$11,000,000 principal amount of general obligation bonds of the City of Chesterfield pursuant to the passage of the Parks Bond Issue. Mayor Leonard introduced Ms. Karen Irwin, Financial Advisor (A. G. Edwards).

Ms. Irwin distributed to members of City Council a booklet which contained the pricing analysis for the City with regard to general obligation bonds and briefly summarized the contents of the booklet. Ms. Irwin reemphasized the fact that Boatmen's Bank had submitted the lowest bid for the bonds at a rate of 6.175728%. Some discussion ensued and Ms. Irwin answered questions and addressed comments by City Council. Ms. Irwin then introduced Mr. Bob Ballsrud, Bond Counsel (Gilmore and Bell). Mr. Ballsrud suggested that the first item of business would be for City Council to formally accept the low bid for the bonds submitted by Boatmen's Bank and authorize the sale of the bonds to Boatmen's Bank at the interest rates as specified in Bill #1019. Mr. Ballsrud noted that

the closing for this bond issue has been scheduled for February 15, 1995. A motion was made by Councilmember Hilbert, seconded by Councilmember Devers, to accept the low bid submitted by Boatmen's Bank. A voice vote was taken with a unanimous affirmative result and the motion was declared passed.

BILL #1019 AUTHORIZES AND DIRECTS THE ISSUANCE, SALE AND DELIVERY OF \$11,000,000 PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS, SERIES 1995, OF THE CITY OF CHESTERFIELD, MISSOURI; PRESCRIBING THE FORM AND DETAILS OF SAID BONDS; PROVIDING FOR THE LEVY AND COLLECTION OF AN ANNUAL TAX FOR THE PURPOSE OF PAYING THE PRINCIPAL OF THE INTEREST OF SAID BOND AS THEY BECOME DUE; AND AUTHORIZING CERTAIN OTHER DOCUMENTS AND ACTIONS IN CONNECTION THEREWITH

A motion was made by Councilmember Politte, seconded by Councilmember Levinson, to suspend the rules of Council to have both the first and second readings of this proposed ordinance at this Council meeting. A voice vote was taken with a unanimous affirmative result and the motion was declared passed.

A motion was made by Councilmember Politte, seconded by Councilmember Levinson, for the first reading of Bill #1019. A voice vote was taken with a unanimous affirmative result and the motion was declared passed. Bill #1019 was read for the first time.

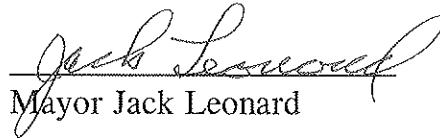
A motion was made by Councilmember Politte, seconded by Councilmember Levinson, for a second reading of Bill #1019. A voice vote was taken with a unanimous affirmative result and the motion was declared passed. Bill #1019 was read for the second time. A roll call vote was taken for passage and approval of Bill #1019, with the following results: Ayes - Hilbert, Devers, Levinson, Politte, Cullen and Tilley. Nays - None. Whereupon Mayor Leonard declared Bill #1019 approved, passed it and it became ORDINANCE #985.

City Administrator Mike Herring recognized Mr. Mike Geisel, Director of Public Works/City Engineer, who requested emergency authorization from City Council to enter into contracts, not to exceed \$170,000, to construct a temporary facility on the Public Works site which has been recently purchased by the City. Mr. Herring noted that this issue was discussed by the public Works/Parks Committee at their January 9 meeting and, due to the notice given to the City to vacate its current facility, the Committee voted unanimously to forward this directly to City Council at today's meeting, for review and consideration. A motion was made by Councilmember Levinson, seconded by Councilmember Devers, to approve authorization to enter into contracts to construct a temporary facility on the recently-purchased Public Works facility property, that the cost not exceed \$170,000 and that this amount be transferred from Fund Reserves. Discussion ensued with regard to the type of material to be used in construction of the building. Mr.

Geisel noted that this building will be in conformance with site development regulations now in place. This structure will be approximately 12,000 sq. ft. and will ultimately be used as a covered parking/storage area for trucks. A voice vote was taken with a unanimous affirmative result and the motion was declared passed.

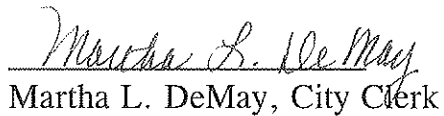
ADJOURNMENT

A motion was made by Councilmember Politte, seconded by Councilmember Tilley, that the meeting be adjourned. A voice vote was taken with a unanimous affirmative result and the motion was declared passed. The meeting was adjourned at 1:23 P.M.



Mayor Jack Leonard

ATTEST:



Martha L. DeMay, City Clerk