City of Chesterfield

Finance and Administration Committee of the Whole
Record of Proceeding
November 6, 2017

The Finance and Administration Committee of the Whole met on November 6, 2017. Those in attendance included: Vice-Chairperson Barbara McGuinness, Ward I; Council Committee Member Randy Logan, Ward III; and City Administrator Mike Geisel. Those also in attendance included: Mayor Bob Nation; Councilmember Barry Flachsbart, Ward I; Councilmember Guy Tilman, Ward II; Councilmember Dan Hurt, Ward III; Councilmember Michelle Ohley, Ward IV; City Attorney Chris Graville; Parks, Recreation and Arts Director Tom McCarthy; Information Technology Director Matt Haug; Planning and Development Services Director Justin Wyse; Public Works Director/City Engineer Jim Eckrich; Assistant City Administrator Libbey Tucker; Chief Ray Johnson; and City Clerk Vickie Hass. One community member and two members of the media were also in attendance. Chairperson Tom DeCampi, Ward IV and Council Committee Member Ben Keathley, Ward II were not present for roll call.

Vice-Chairperson Barbara McGuinness called the meeting to order at 5:30 p.m.

Approval of Minutes

Vice-Chairperson McGuinness made a motion, seconded by Councilmember Ohley, to amend the last paragraph on page one of the October 30, 2017 Finance & Administration Committee of the Whole minutes by changing $900,000 to $930,000 to reflect the original value referenced by Mr. Geisel during his presentation at the prior meeting. Councilmember Ohley then made a motion, seconded by Councilmember Logan, to approve the October 30, 2017 Finance & Administration Committee of the Whole minutes as amended. Councilmember Flachsbart indicated that his motion which was passed by the Committee and is described on page two of the minutes was accurately reflected as $900,000. A voice vote was taken with a unanimous affirmative result and the motion was declared passed.

[Chairperson DeCampi arrived at 5:32 p.m.]

Budget Workshop – Budget Preparation Report

Mr. Geisel reminded the Committee that the focus of this meeting would be on expenditures, but he took a few moments to discuss potential revenue shortfall scenarios related to underperformance of the sales tax. He shared the concern that, even though revenue projections have been downgraded, they may still fall short by as much as $606,291 for 2017. Mr. Geisel stated that, while this is a situation that should be acknowledged, we still have four months of collections for the 2017 fiscal year. Mr. Geisel presented several updated budget reports to reflect the impact of the underperforming sales tax revenues on the 2017 and 2018 City budgets. He also reminded City Council that the sales tax revenues only address the revenue side of the budget and they would certainly be offset to some lesser degree by controlling budgeted expenditures in 2017.

Councilmember McGuinness stated her desire to find a way to transfer one million additional dollars into debt service funds for retirement of debt in the General Fund and Parks Fund consistent with the strategy approved by Council at the last Finance and Administration Committee of the Whole. She continued with several suggestions to that end.

Councilmember McGuinness made a motion, seconded by Councilmember Ohley, to add the remaining $30,000 referenced by Mr. Geisel at the October 30 Finance and Administration Committee of the Whole into the debt service fund. A voice vote was taken with a unanimous affirmative result and the motion was declared passed.

Councilmember McGuinness made a motion, seconded by Councilmember Ohley, to put off replacement of conference room chairs and remove the line item in the amount of $27,000.

Councilmember Hurt made a motion, seconded by Councilmember McGuinness, to amend the motion by reducing the amount to $3,000 to allow for repairs to conference room chairs, rather than replacement. A voice vote was taken with an affirmative result (Councilmember Logan voted "No") and the motion to amend was declared passed.

A voice vote was taken on the main motion, as amended, to remove $24,000 from the budget for replacement of conference room chairs, leaving $3,000 for repairs, with an affirmative result (Councilmembers Logan, Flachsbart and Tilman voted "No"). The motion, as amended, was declared passed.

Councilmember McGuinness made a motion, seconded by Councilmember DeCampi, to reduce the amount budgeted for Civic Orchestra from $15,000 to $10,000. A voice vote was taken with a negative result (Councilmembers DeCampi, Ohley and McGuinness voted "Aye") and the motion was declared failed.

Councilmember McGuinness made a motion, seconded by Councilmember Ohley, to reduce the line item for Community Guide to Livability from $4,500 to $2,000. A voice vote was taken with an affirmative result (Councilmembers Tilman, Flachsbart and Logan voted "No") and the motion was declared passed.

Councilmember McGuinness made a motion, seconded by Councilmember Ohley, to reduce the line item amount for West Newsmagazine from $10,000 to $7,500. A voice vote was taken with an affirmative result (Councilmembers Logan and Flachsbart voted "No") and the motion was declared passed.

Councilmember McGuinness made a motion, seconded by Councilmember Ohley, to reduce the line item amount for Out & About from $2,200 to $1,500. A voice vote was taken with an affirmative result (Councilmembers Tilman, Flachsbart and Logan voted "No") and the motion was declared passed.

Councilmember McGuinness made a motion, seconded by Councilmember Ohley, to remove the line item for Economic Development Summit in the amount of $1,000. A voice vote was taken with an affirmative result (Councilmembers Flachsbart, Logan and Hurt voted "No") and the motion was declared passed.

Councilmember McGuinness made a motion, seconded by Councilmember Hurt, to remove the $15,000 line item for public art competition with the plan to consider it every other year, rather than annually. A voice vote was taken with an affirmative result (Councilmembers Tilman, Logan and Flachsbart voted "No") whereupon the motion was declared passed.

Councilmember McGuinness made a motion, seconded by Councilmember Ohley, to remove the $3,000 line item for Volunteer Services until a plan is prepared and goes through a committee. Councilmember Flachsbart suggested leaving the line item in the budget with a stipulation that no money be spent on it until a plan is approved by Council. A voice vote was taken with a unanimous negative result and the motion to eliminate the $3,000 line item was declared failed. City Administrator Geisel advised the Committee that staff would develop a plan for the volunteer program which would be forwarded to the Finance and Administration Committee for review and recommendation.

[Council Committee Member Ben Keathley arrived at 6:24 p.m.]

Discussion ensued pertaining to increasing the amount that could potentially be set aside for future debt service, even more than Councilmember McGuinness' original request of $1 million. Mayor Nation suggested that based on prior budgetary documents, $2 million could be transferred to debt service funds.

[Chairperson DeCampi announced a recess at 6:33 p.m. to re-convene after the City Council meeting.]

[Chairperson DeCampi re-convened the meeting at 7:59 p.m.]

Further discussion ensued pertaining to what amount to set aside for future debt service. Councilmember Hurt made a motion, seconded by Councilmember Ohley, to transfer $1.5 million from General Fund Fund Reserves, over the 40% reserve policy value, to the debt service fund. A voice vote was taken with a unanimous affirmative result and the motion was declared passed.

Discussion ensued regarding the five-year plan. Councilmember Flachsbart made a motion to instruct the Finance and Administration Committee to review the five-year plan in early 2018 to determine whether revisions are needed and make sure it is properly publicized. Councilmember Ohley indicated that she believed that the planned strategic planning would help to establish Community priorities and assist in updating the five-year financial plan. Several Councilmembers indicated that the City has a plan and a priority is payment of annual debt service. Mr. Geisel reminded the Committee that the direction given last spring was to engage the Finance and Administration Citizens Advisory Committee to review the assumptions and help prepare the five-year plan before it comes back to the Finance and Administration Committee for review. The motion to instruct the Finance and Administration Committee to review the five-year plan failed due to lack of a second.

City Administrator Geisel further reminded the Committee that at the last Finance and Administration Committee of the Whole, the City Council adopted a debt priority to set aside funds in the debt service for City Hall to fully offset the final year's scheduled debt payment and then to prioritize the Parks Fund debt service in an effort to achieve annual level debt service at the 2018 debt service payment level, through 2025.

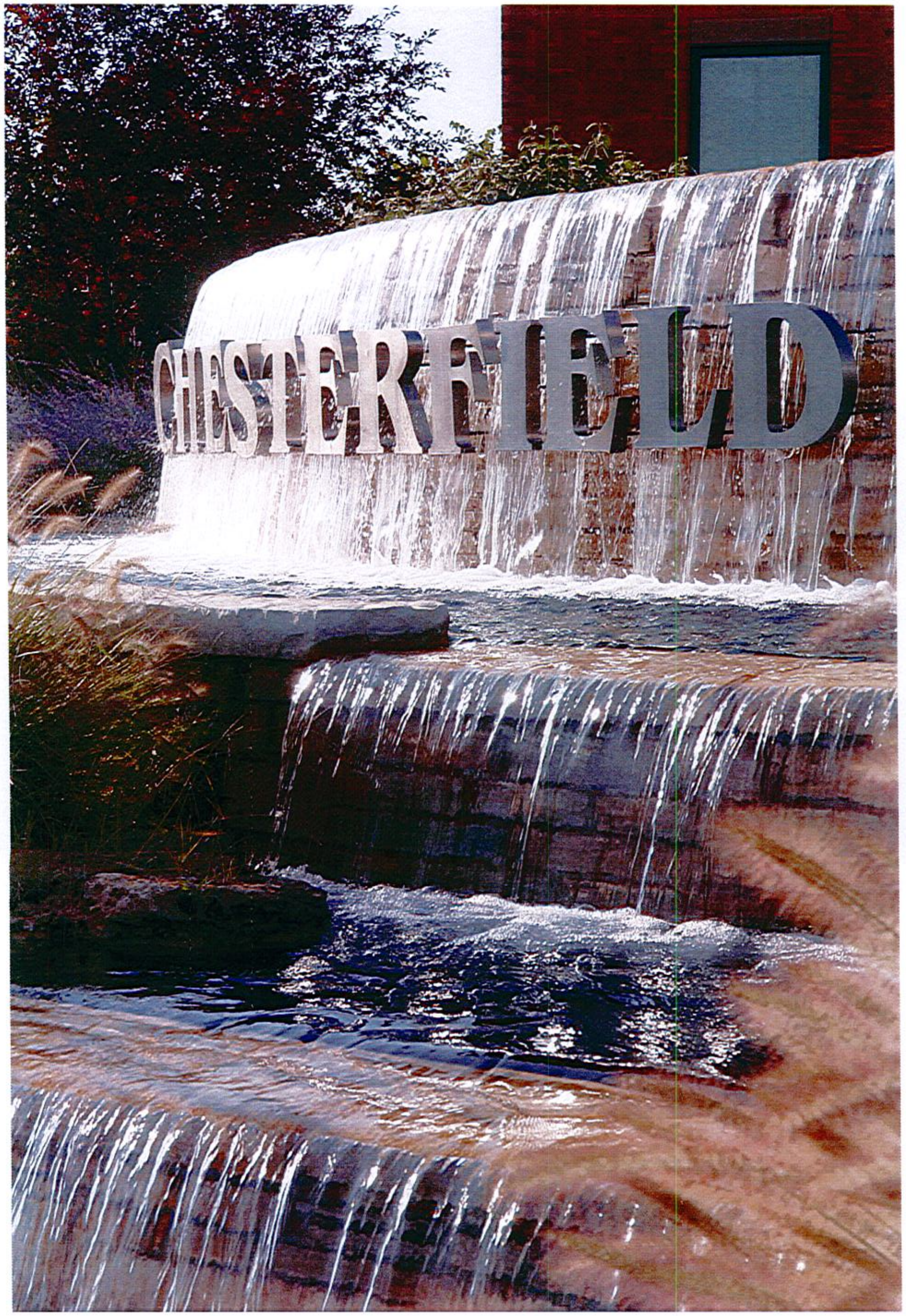
Adjournment

The meeting was adjourned at 8:27 p.m.

Respectfully submitted:

Mike Geisel	Vickie Hass
City Administrator	City Clerk

APPROVED: 11/20/2017



Finance & Administration Committee of the Whole

Budget Workshop #4

11/6/2017

City of Chesterfield

From Budget Workshop #1 – PARKS FUND

Statement of Budgeted Revenue ***Parks Sales Tax Fund***	**2017** BUDGET	**2017** PROJECTED	**2018** BUDGET	**Increase/Decrease 2017 Projected vs 2018 Budget**	
Sales Tax:					
Sales Tax	$ 7,429,000	$ 7,008,753	$7,008,753	$ -	0.0%
Charges for Services:					
Parks Charges & Fees	127,870	115,660	218,480	102,820	88.9%
Dog Tags	15,000	18,500	16,500	(2,000)	-10.8%
General Rev Concession - CVAC	669,344	574,202	630,000	55,798	9.7%
Soda Exclusivity - CVAC	-	17,500	17,500	-	0.0%
Soda Rebates - CVAC	-	6,800	6,000	(800)	-11.8%
General Revenue - Concession Central Park	97,642	63,904	63,904	-	0.0%
Soda Exclusivity - Concession Central Park	-	2,500	2,500	-	0.0%
General Revenue - Concession Amphitheater	24,864	18,129	18,673	544	3.0%
Pool Revenue	223,900	218,854	220,000	1,146	0.5%
Pool Program	21,500	21,200	21,500	300	1.4%
Parks Contributions	-	45,600	5,000	(40,600)	-89.0%
Field Rentals	464,000	437,000	454,080	17,080	3.9%
Amphitheater Revenue	270,500	300,890	338,000	37,110	12.3%
Miscellaneous Arts Revenue	17,000	16,000	8,000	(8,000)	-50.0%
Total Charges for Services	1,931,620	1,856,739	2,020,137	163,398	8.8%
Other Revenues:					
Interest on Investments	1,000	-	-	-	#DIV/0!
Miscellaneous	30,000	30,000	30,000	-	0.0%
Total Other Revenues	31,000	30,000	30,000	-	0.0%
Totals	$ 9,391,620	$ 8,895,492	$9,058,890	$ 163,398	1.8%

SALES TAX REVENUE
SCENARIO – PARKS FUND

Park Sales Tax Fund
Park Sales Tax
FY's 2012-2017

Revenues	2012	2013	2014	2015	2016	% incr/-decr from 2015 to 2016	**2017**	**% incr/-decr from 2016 to 2017**	budget
January	598,873	566,930	544,573	684,948	759,830	10.93%	**$605,786**	-20.27%	747,999
February	503,510	489,268	530,401	539,311	539,666	0.07%	**$544,249**	0.85%	558,614
March	323,563	372,403	534,236	452,054	433,382	-4.13%	**$465,725**	7.46%	458,412
April	571,025	568,462	542,939	638,303	658,466	3.16%	**$528,371**	-19.76%	671,371
May	562,060	547,722	784,168	686,837	672,745	-2.05%	**$703,775**	4.61%	703,890
June	402,288	389,760	444,383	448,702	474,596	5.77%	**$473,327**	-0.27%	478,015
July	674,250	627,347	674,398	746,535	746,046	-0.07%	**$669,048**	-10.32%	772,747
August	453,115	483,786	597,962	581,019	576,790	-0.73%	$500,332	-13.26%	599,427
September	403,583	560,025	480,706	473,142	$459,863	-2.81%	$459,863	0.00%	483,041
October	566,233	572,926	592,683	626,576	$573,959	-8.40%	$573,959	0.00%	621,548
November	452,569	547,731	657,331	687,723	$709,661	3.19%	$709,661	0.00%	723,461
December	597,928	669,414	593,701	556,051	$623,095	12.06%	$623,095	0.00%	610,475
Total	6,108,997	6,395,774	6,977,481	7,121,200	7,228,099	1.50%	**$6,857,192**	**-5.13%**	**$7,429,000**

Projected	**$7,008,753**
Current estimate	**$6,857,192**
DIFFERENCE	**($151,561)**
	-2.16%

SCENARIO – PARKS FUND

Statement of Budgeted Revenue ***Parks Sales Tax Fund***	**2017** BUDGET	**2017** PROJECTED	**2018** BUDGET	**Increase/Decrease** **2017 Projected** **vs 2018 Budget**	
				Delta	
Sales Tax:		**$6,857,192**	**$6,857,192**	**$151,561**	
Sales Tax	$ 7,429,000	$ 7,008,753	$7,008,753	$ -	0.0%
Charges for Services:					
Parks Charges & Fees	127,870	115,660	218,480	102,820	88.9%
Dog Tags	15,000	18,500	16,500	(2,000)	-10.8%
General Rev Concession - CVAC	669,344	574,202	630,000	55,798	9.7%
Soda Exclusivity - CVAC	-	17,500	17,500	-	0.0%
Soda Rebates - CVAC	-	6,800	6,000	(800)	-11.8%
General Revenue - Concession Central Park	97,642	63,904	63,904	-	0.0%
Soda Exclusivity - Concession Central Park	-	2,500	2,500	-	0.0%
General Revenue - Concession Amphitheater	24,864	18,129	18,673	544	3.0%
Pool Revenue	223,900	218,854	220,000	1,146	0.5%
Pool Program	21,500	21,200	21,500	300	1.4%
Parks Contributions	-	45,600	5,000	(40,600)	-89.0%
Field Rentals	464,000	437,000	454,080	17,080	3.9%
Amphitheater Revenue	270,500	300,890	338,000	37,110	12.3%
Miscellaneous Arts Revenue	17,000	16,000	8,000	(8,000)	-50.0%
Total Charges for Services	1,931,620	1,856,739	2,020,137	163,398	8.8%
Other Revenues:					
Interest on Investments	1,000	-	-	-	#DIV/0!
Miscellaneous	30,000	30,000	30,000	-	0.0%
Total Other Revenues	31,000	30,000	30,000	-	0.0%
Totals	$ 9,391,620	$ 8,895,492	$9,058,890	$ 163,398	1.8%

From Budget Workshop #1 – CAPITAL PROJECTS FUND

Statement of Budgeted Revenues and Expenditures - Capital Improvement Sales Tax Fund	2016 ACTUAL	2017 AMENDED BUDGET	2017 PROJECTED	2018 BUDGET	Increase/Decrease 2017 Projected vs 2018 Budget	
FUND BALANCE, JANUARY 1	$ 3,283,353	$ 2,286,069	$ 2,286,069	$ 88,321		
REVENUES:						
Sales Tax	6,143,800	6,315,000	5,957,446	5,957,446	$ -	0.00%
Other Revenues	1,943,469	1,3[illegible],880	2,4[illegible],208	962,[illegible]69	(1,518,339)	-61.19%
TOTAL REVENUE	8,087,269	7,707,880	8,438,654	6,920,315	(1,518,339)	-17.99%
TOTAL AVAILABLE FUNDS	11,370,622	9,993,949	10,724,723	7,008,636		
EXPENDITURES						
Public Works	849,689	1,219,620	1,105,532	689,404	(416,128)	-37.64%
Capital Items	9,118,040	11,769,128	11,068,516	2,709,000	(8,359,516)	-75.53%
TOTAL EXPENDITURES	9,967,729	12,988,748	12,174,048	3,398,404	(8,775,644)	-72.1%
TRANSFERS TO/FROM OTHER FUNDS	883,177	931,600	1,537,646	(3,489,515)	(5,027,161)	-326.9%
TOTAL EXPENDITURES AND TRANSFERS	9,084,553	12,057,148	10,636,402	6,887,919	(3,748,483)	-35.2%
FUND BALANCE, DECEMBER 31	2,286,069	(2,063,199)	88,321	120,717	**($120,895)**	
Net Change In Fund Balance	$ (997,284)	$ (4,349,268)	$ (2,197,748)	$ 32,396		

SCENARIO – CAPITAL PROJECTS FUND

Capital Improvement Sales Tax Fund
Capital Improvement Sales Tax
FY's 2012-2017

Revenues	2012	2013	2014	2015	2016	% incr/-decr from 2015 to 2016	**2017**	**% incr/-decr from 2016 to 2017**	**budget**
January	509,357	481,925	462,901	582,218	645,884	10.94%	**$514,921**	-20.28%	635,857
February	428,023	415,880	450,853	458,417	458,737	0.07%	**$462,621**	0.85%	474,862
March	275,055	316,561	454,109	384,247	368,387	-4.13%	**$395,990**	7.49%	389,680
April	485,394	483,198	462,014	542,562	559,701	3.16%	**$449,118**	-19.76%	570,703
May	477,779	465,576	666,546	583,819	571,837	-2.05%	**$598,209**	4.61%	598,348
June	341,993	331,305	377,738	381,400	403,411	5.77%	**$402,355**	-0.26%	406,340
July	572,078	533,258	574,088	634,556	633,729	-0.13%	**$568,691**	-10.26%	656,662
August	385,977	411,221	508,279	493,871	490,405	-0.70%	$425,282	-13.28%	509,615
September	343,533	476,031	408,611	402,178	$390,999	-2.78%	$390,999	0.00%	410,672
October	481,049	486,993	503,790	532,592	$487,865	-8.40%	$487,865	0.00%	528,348
November	384,696	465,612	558,734	584,565	$603,212	3.19%	$603,212	0.00%	614,978
December	508,267	569,041	504,664	472,643	$529,633	12.06%	$529,633	0.00%	518,935
Total	5,193,201	5,436,601	5,932,326	6,053,069	6,143,800	1.50%	**$5,828,897**	**-5.13%**	**6,315,000**

Projected	$5,957,446
Current estimate	$5,828,897
DIFFERENCE	**($128,549)**
	-2.16%

SCENARIO – CAPITAL PROJECTS FUND

Statement of Budgeted Revenues and Expenditures - Capital Improvement Sales Tax Fund	2016 ACTUAL	2017 AMENDED BUDGET	2017 PROJECTED	2018 BUDGET	Increase/Decrease 2017 Projected vs 2018 Budget	
FUND BALANCE, JANUARY 1	$ 3,283,353	$ 2,286,069	$ 2,286,069	$ 88,321		
					Delta	
REVENUES:			**$5,828,897**	**$5,828,897**	**$128,549**	
Sales Tax	6,143,800	6,315,000	5,957,446	5,957,446	$ -	0.00%
Other Revenues	1,943,469	1,392,880	2,481,208	962,8[illegible]	(1,518,339)	-61.19%
TOTAL REVENUE	8,087,269	7,707,880	8,438,654	6,920,315	(1,518,339)	-17.99%
TOTAL AVAILABLE FUNDS	11,370,622	9,993,949	10,724,723	7,008,636		
EXPENDITURES						
Public Works	849,689	1,219,620	1,105,532	689,404	(416,128)	-37.64%
Capital Items	9,118,040	11,769,128	11,068,516	2,709,000	(8,359,516)	-75.53%
TOTAL EXPENDITURES	9,967,729	12,988,748	12,174,048	3,398,404	(8,775,644)	-72.1%
TRANSFERS TO/FROM OTHER FUNDS	883,177	931,600	1,537,646	(3,489,515)	(5,027,161)	-326.9%
TOTAL EXPENDITURES AND TRANSFERS	9,084,553	12,057,148	10,636,402	6,887,919	(3,748,483)	-35.2%
FUND BALANCE, DECEMBER 31	2,286,069	(2,063,199)	88,321	120,717	**$1,984,176**	
Net Change In Fund Balance	$ (997,284)	$ (4,349,268)	$ (2,197,748)	$ 32,396	**($139,272)**	

From Budget Workshop #1

Statement of Budgeted Revenues and Expenditures - General Fund	2016 ACTUAL	2017 AMENDED BUDGET	2017 PROJECTED	2018 BUDGET	Increase/Decrease 2017 Projected vs 2018 Budget	
FUND BALANCE, JANUARY 1	$ 12,580,998	$ 10,581,197	$ 10,581,197	$ 7,485,971	**PROJECTION INCLUDED $575,000 FOR PROP P REVENUES**	
REVENUES:						
Utility Taxes	6,861,787	6,962,000	6,816,354	6,727,573	$ (88,781)	-1.3%
Sales Tax	6,956,311	7,486,109	7,840,557	9,565,557	1,725,000	22.0%
Intergovernmental Revenue	4,290,917	4,63[illegible]200	4,56[illegible]855	4,713,208	150,353	3.3%
Licenses and Permits	1,600,329	1,538[illegible]20	1,681[illegible]35	1,587,921	(93,114)	-5.5%
Charges for Services	162,835	316,[illegible]03	321,[illegible]65	517,404	195,739	60.9%
Court Receipts	838,000	926,508	779,056	794,556	15,500	2.0%
Other Revenues	1,143,421	353,296	338,268	472,440	134,172	39.7%
TOTAL REVENUE	21,853,599	22,220,136	22,339,790	24,378,659	2,038,869	9.1%
EXPENDITURES						
Executive & Legislative	70,778	77,447	70,340	75,133	4,793	6.8%
Department of Administration						
City Administrator	472,884	614,846	605,768	603,062	(2,706)	-0.4%
Finance	478,316	498,136	468,045	503,693	35,648	7.6%
Courts	242,349	262,903	248,944	271,804	22,860	9.2%
Information Technology	622,258	865,767	856,873	792,696	(64,177)	-7.5%
Central Services	1,271,712	1,299,290	1,296,592	1,183,072	(113,520)	-8.8%
Police Department	9,590,811	9,988,072	10,094,459	10,918,930	824,471	8.2%
Director of Public Services						
Planning and Development	908,871	795,506	719,115	728,007	8,892	1.2%
Public Works	5,479,565	5,848,308	5,164,445	5,569,246	404,801	7.8%
TOTAL EXPENDITURES	19,137,545	20,250,275	19,524,581	20,645,643	1,121,062	5.7%
One-Time / Fund Reserve Expenditures *	-	(4,384,150)	(4,384,150)	-	4,384,150	-100.0%
TRANSFERS TO/FROM OTHER FUNDS	(4,715,855)	(1,526,285)	(1,526,285)	(49,835)	1,476,450	-96.7%
TOTAL EXPENDITURES AND TRANSFERS	23,853,400	26,160,710	25,435,016	20,695,478	(4,739,538)	-18.6%
FUND BALANCE, DECEMBER 31	10,581,197	6,640,623	7,485,971	11,169,152		
Net Change in Fund Balance	$ (1,999,801)	$ (3,940,574)	$ (3,095,226)	$ 3,683,181		

SCENARIO – GENERAL FUND

General Fund
Sales Tax
FY's 2012-2017

Revenues	2012	2013	2014	2015	2016	% incr/-decr from 2015 to 2016	2017	% incr/-decr from 2016 to 2017	budget
January	536,379	569,937	473,637	560,648	645,098	15.06%	$837,570	29.84%	628,196
February	539,458	493,061	502,110	543,960	515,679	-5.20%	$559,042	8.41%	585,027
March	287,068	349,770	528,831	435,001	384,153	-11.69%	$486,840	26.73%	447,593
April	651,892	633,672	538,708	630,847	674,131	6.86%	$555,331	-17.62%	705,669
May	559,674	573,885	795,618	665,425	700,054	5.20%	$716,153	2.30%	742,970
June	377,275	410,295	523,829	530,264	485,475	-8.45%	$480,756	-0.97%	524,787
July	796,030	765,740	700,614	796,405	802,513	0.77%	$760,229	-5.27%	870,753
August	507,227	504,342	628,893	649,477	620,414	-4.47%	$537,803	-13.32%	656,307
September	423,500	483,238	509,280	513,967	$486,407	-5.36%	$486,407	0.00%	544,915
October	645,517	589,840	662,348	710,246	$660,240	-7.04%	$660,240	0.00%	737,002
November	389,444	420,243	533,506	521,946	$561,167	7.51%	$561,167	0.00%	547,150
December	411,395	546,068	399,476	420,419	$420,980	0.13%	$420,980	0.00%	495,740
Total	6,124,859	6,340,091	6,796,849	6,978,603	**$6,956,311**	-0.32%	**$7,062,518**	**1.53%**	**$7,486,109**
						Projected	**$7,265,557**		
						Current estimate	**$7,062,518**		
						DIFFERENCE	**($203,039)**		
							-2.79%		

2018 Revenues
Proposition P assumed impact: $130,142
Total 2018 impact to General Fund: $331,142

SCENARIO – GENERAL FUND

GENERAL FUND – PARTIAL REVENUE SUMMARY

Account Description	2016 Actual Amount	2017 Adopted Budget	2017 Amended Budget	2017 Projected Amount	2018 Budget
Utility taxes electric	(3,809,386.20)	(4,075,000.00)	(4,075,000.00)	(3,866,954.00)	(3,900,000.00)
Utility taxes gas	(946,552.96)	(1,011,000.00)	(1,011,000.00)	(987,618.00)	(1,000,000.00)
Utility taxes telephone	(1,474,228.61)	(1,271,000.00)	(1,271,000.00)	(1,342,086.00)	(1,207,877.00)
Utility taxes water	(631,619.43)	(605,000.00)	(605,000.00)	(619,696.00)	(619,696.00)
Sales tax	**(6,956,311.01)**	**(7,486,109.00)**	**(7,486,109.00)**	**(7,265,557.00)**	**(7,265,557.00)**
Sales Tax - Prop P	-	-	-	**(575,000.00)**	**(2,300,000.00)**

REVENUE	**$7,062,518**	**$7,062,518**
SCENARIO	**$ 542,000**	**$2,169,858**
	$7,604,518	**$9,232,376**
DELTA	**$ 236,039**	**$ 331,181**

SCENARIO – GENERAL FUND

Statement of Budgeted Revenues and Expenditures - General Fund	2016 ACTUAL	2017 AMENDED BUDGET	2017 PROJECTED	2018 BUDGET	Increase/Decrease 2017 Projected vs 2018 Budget	
FUND BALANCE, JANUARY 1	$ 12,580,998	$ 10,581,197	$ 10,581,197	$ 7,485,971	**2018 Delta**	
REVENUES:			**$7,604,518**	**$9,232,376**	**$333,181**	
Utility Taxes	6,861,787	6,962,000	6,816,354	6,727,573	$ (88,781)	-1.3%
Sales Tax	6,956,311	7,486,109	7,840,557	9,565,557	1,725,000	22.0%
Intergovernmental Revenue	4,290,917	4,63[illegible]200	4,56[illegible]855	4,[illegible]3,208	150,353	3.3%
Licenses and Permits	1,600,329	1,538[illegible]20	1,681[illegible]35	1,5[illegible]921	(93,114)	-5.5%
Charges for Services	162,835	316,[illegible]03	321,[illegible]65	51[illegible],404	195,739	60.9%
Court Receipts	838,000	926,508	779,056	794,556	15,500	2.0%
Other Revenues	1,143,421	353,296	338,268	472,440	134,172	39.7%
TOTAL REVENUE	21,853,599	22,220,136	22,339,790	24,378,659	2,038,869	9.1%
EXPENDITURES						
Executive & Legislative	70,778	77,447	70,340	75,133	4,793	6.8%
Department of Administration						
City Administrator	472,884	614,846	605,768	603,062	(2,706)	-0.4%
Finance	478,316	498,136	468,045	503,693	35,648	7.6%
Courts	242,349	262,903	248,944	271,804	22,860	9.2%
Information Technology	622,258	865,767	856,873	792,696	(64,177)	-7.5%
Central Services	1,271,712	1,299,290	1,296,592	1,183,072	(113,520)	-8.8%
Police Department	9,590,811	9,988,072	10,094,459	10,918,930	824,471	8.2%
Director of Public Services						
Planning and Development	908,871	795,506	719,115	728,007	8,892	1.2%
Public Works	5,479,565	5,848,308	5,164,445	5,569,246	404,801	7.8%
TOTAL EXPENDITURES	19,137,545	20,250,275	19,524,581	20,645,643	1,121,062	5.7%
One-Time / Fund Reserve Expenditures *	-	(4,384,150)	(4,384,150)	-	4,384,150	-100.0%
TRANSFERS TO/FROM OTHER FUNDS	(4,715,855)	(1,526,285)	(1,526,285)	(49,835)	1,476,450	-96.7%
TOTAL EXPENDITURES AND TRANSFERS	23,853,400	26,160,710	25,435,016	20,695,478	(4,739,538)	-18.6%
FUND BALANCE, DECEMBER 31	10,581,197	6,640,623	7,485,971	11,169,152	**$9,935,814**	
Net Change in Fund Balance	$ (1,999,801)	$ (3,940,574)	$ (3,095,226)	$ 3,683,181	**$2,768,571**	

SALES TAX REVENUE SCENARIO
GENERAL FUND

General Fund
Schedule of Fund Reserves
December 31, 2018

12/31/17 General Fund Reserves		**$7,167,243**
FY2018 Estimated General Fund Activity		$2,768,571
Projected 12/31/18 General Fund Reserves		**$9,935,814**
Less:		
1) Funds Designated for POST (Funds from the State for Police Training Only)	($80,000)	
2) Funds Designated for Inmate Security	($50,000)	
Total Designated Funds		**($130,000)**
Projected 12/31/18 Unreserved General Fund Reserves		**$9,805,814**
Less 40% Requirement of Expenditures including Transfers:		**($8,510,763)**
FY2018 Expenditures & Transfers - Original Budget	$21,276,907	
Total Available for Council above the 40% Requirement Policy		**$1,295,051**
One Time Reimbursements		
Temporary Transfer to Special Projects Fund for Wetland Mitigation	$250,000	
CNG Related Grant Revenue	$470,242	
NID - Deferred Revenue (Broadmoor & Chesterfield Hill)	$1,414,159	
		$2,134,401
Total Left Above the 40% Requirement Policy		**$3,429,452** Was ~$4 M

SALES TAX REVENUE
SCENARIO – PARKS FUND

Fund Reserves for the Parks Sales Tax Fund - 12/31/18

12/31/17 Parks Sales Tax Fund Reserves	**$2,105,071**
FY2018 Projected Net Activity	**($120,895)**
Projected 12/31/18 Parks Sales Tax Fund Reserves	**$1,984,176**

SALES TAX REVENUE SCENARIO
CAPITAL PROJECTS FUND

Statement of Budgeted Revenues and Expenditures - Capital Improvement Sales Tax Fund	**2016** ACTUAL	**2017** AMENDED BUDGET	**2017** PROJECTED	**2018** BUDGET	**Increase/Decrease 2017 Projected vs 2018 Budget**	
FUND BALANCE, JANUARY 1	**$3,283,353**	**$2,286,069**	**$2,286,069**	**($40,228)**		
REVENUES:						
Sales Tax	**$6,143,800**	**$6,315,000**	**$5,828,897**	**$5,828,897**	**$0**	**0.00%**
Other Revenues	**$1,943,469**	**$1,392,880**	**$2,481,208**	**$962,869**	**($1,518,339)**	**-61.19%**
TOTAL REVENUE	**$8,087,269**	**$7,707,880**	**$8,310,105**	**$6,791,766**	**($1,518,339)**	**-18.27%**
TOTAL AVAILABLE FUNDS	**$11,370,622**	**$9,993,949**	**$10,596,174**	**$6,751,538**		
EXPENDITURES						
Public Works	**$849,689**	**$1,219,620**	**$1,105,532**	**$692,295**	**($413,237)**	**-37.38%**
Capital Items	**$9,118,040**	**$11,769,128**	**$11,068,516**	**$2,709,000**	**($8,359,516)**	**-75.53%**
TOTAL EXPENDITURES	**$9,967,729**	**$12,988,748**	**$12,174,048**	**$3,401,295**	**($8,772,753)**	**-72.1%**
TRANSFERS TO/FROM OTHER FUNDS	**$883,177**	**$931,600**	**$1,537,646**	**($3,489,515)**	**($5,027,161)**	**-326.9%**
TOTAL EXPENDITURES AND TRANSFERS	**$9,084,553**	**$12,057,148**	**$10,636,402**	**$6,890,810**	**($3,745,592)**	**-35.2%**
FUND BALANCE, DECEMBER 31	**$2,286,069**	**($2,063,199)**	**($40,228)**	**($139,272)**		
Net Change In Fund Balance	**($997,284)**	**($4,349,268)**	**($2,326,297)**	**($99,044)**		

2018 GF Budget NET $3,101,524 REVENUES OVER EXPENDITURES

2018 Parks Fund Budget NET $30,666 REVENUES OVER EXPENDITURES

2018 Capital Fund Budget NET $29,505 REVENUES OVER EXPENDITURES

ANTICIPATED USES OF GF – FUND RESERVE

EAB Program $518,000
Snow Removal Reimbursement Program $160,000
Comprehensive Plan $300,000
Total $1,153,000

Council has approved, for budgetary purposes ~$900,000 (liquid\cash) available over of the amount over the 40% policy

Council set aside $676,588 for early debt service in 2017 budget

City of Chesterfield

Combined Statement of Budgeted Revenues and Expenditures - City Hall Bonds 2004 Debt Service	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	$ 2	$ 412,590	$ 412,590
REVENUES:			
Other Revenues	6	-	-
TOTAL REVENUE	6	-	-
TOTAL AVAILABLE FUNDS	8	412,590	412,590
EXPENDITURES			
Debt Service	1,524,582	1,575,963	1,601,700
TOTAL EXPENDITURES	1,524,582	1,575,963	1,601,700
TRANSFERS TO/FROM OTHER FUNDS	1,937,164	1,575,963	1,601,700
FUND BALANCE, DECEMBER 31	$ 412,590	$ 412,590	$ 412,590

$412,590 General Fund City Hall Debt Service Fund

City of Chesterfield

2018 Annual Budget

Combined Statement of Budgeted Revenues and Expenditures - R&S Series Bonds Debt Service	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	$ -	$ 59,431	$ 59,431
REVENUES:			
Other Revenues	-	-	-
Bond Proceeds	-	-	-
Premium on issuance	-	-	-
TOTAL REVENUE	-	-	-
TOTAL AVAILABLE FUNDS	-	59,431	59,431
EXPENDITURES			
Public Works	1,869,400	1,889,400	1,937,650
TOTAL EXPENDITURES	1,869,400	1,889,400	1,937,650
TRANSFERS TO/FROM OTHER FUNDS	1,928,831	1,889,400	1,937,650
FUND BALANCE, DECEMBER 31	$ 59,431	$ 59,431	$ 59,431

$59,431 Capital Projects Fund Proposition R & S Debt Service Fund

City of Chesterfield

2018 Annual Budget

Combined Statement of Budgeted Revenues and Expenditures - 2014 Parks Bonds Debt Service Fund	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	$ 2,850	$ 206,567	$ 206,567
REVENUES:			
Other Revenues	78	-	-
TOTAL REVENUE	78	-	-
TOTAL AVAILABLE FUNDS	2,928	206,567	206,567
EXPENDITURES			
Parks	579,237	580,550	578,550
TOTAL EXPENDITURES	579,237	580,550	578,550
TRANSFERS TO/FROM OTHER FUNDS	782,876	580,550	578,550
FUND BALANCE, DECEMBER 31	$ 206,567	$ 206,567	$ 206,567

Refunded 2009 A & B COPS during FY2014

$676,588 set aside for debt service

$206,567 Parks Fund Proposition P Debt Service Fund

City of Chesterfield

Debt Service - Principal & Interest

Year	Capital Improv Sales Tax - R&S	difference over 2018 D/S level		General Fund - City Hall Debt	difference over 2018 D/S level		Parks Sales Tax Fund	difference over 2018 D/S level		TOTAL
2018	$1,937,300			$1,597,500			$3,008,121			$6,542,921
2019	$1,944,250	$6,950	0.4%	$1,630,000	$32,500	2.0%	$3,074,916	$66,795	2.2%	$6,649,166
2020	$0	($1,937,300)	-99.6%	$1,657,500	$60,000	3.7%	$3,144,554	$136,433	4.4%	$4,802,054
2021	$0			$1,485,000	($112,500)	-6.8%	$3,212,854	$204,733	6.5%	$4,697,854
2022	$0			$1,025,000	($572,500)	-38.6%	$3,296,378	$288,257	9.0%	$4,321,378
2023	$0			$0	($1,597,500)	-155.9%	$3,374,028	$365,907	11.1%	$3,374,028
2024	$0			$0			$3,446,128	$438,007	13.0%	$3,446,128
2025	$0			$0			$3,525,928	$517,807	15.0%	$3,525,928
2026	$0			$0			$932,528	($2,075,594)	-58.9%	$932,528
2027	$0			$0			$933,978	($2,074,144)	-222.4%	$933,978
2028	$0			$0			$936,673	($2,071,449)	-221.8%	$936,673
2029	$0			$0			$968,275	($2,039,846)	-217.8%	$968,275
2030	$0			$0			$964,350	($2,043,771)	-211.1%	$964,350
2031	$0			$0			$751,900	($2,256,221)	-234.0%	$751,900
	$5,770,600			$8,966,763			$34,525,235			$49,262,598

CONCEPT ALTERNATIVE

Debt Service - Principal & Interest

Year	Capital Improv Sales Tax - R&S	difference over 2018 D/S level		General Fund - City Hall Debt	difference over 2018 D/S level		Parks Sales Tax Fund	difference over 2018 D/S level		TOTAL	Cumulative increases in Parks Debt Service over 2018 levels
2018	$1,937,300			$1,597,500			$3,008,121			$6,542,921	
2019	$1,944,250	$6,950	0.4%	$1,630,000	$32,500	2.0%	$3,074,916	$120,288	4.0%	$6,649,166	$120,288
2020		($1,889,050)	-97.2%	$1,657,500	$60,000	3.7%	$3,144,554	$189,925	6.2%	$4,802,054	$310,213
2021				$1,485,000	($112,500)	-6.8%	$3,212,854	$258,225	8.2%	$4,697,854	$568,438
2022				$1,025,000	($572,500)	-38.6%	$3,296,378	$341,749	10.6%	$4,321,378	$910,187
2023					($1,597,500)	-155.9%	$3,374,028	$419,399	12.7%	$3,374,028	$1,329,586
2024	($59,431)	Pre-paid 2017		$412,590	Pre-paid 2017		$3,446,128	$491,499	14.6%	$3,799,287	$1,821,085
2025				($612,410)	short of 2022 FY		$3,525,928	$571,299	16.6%	$2,913,518	$2,392,384
2026							$932,528	($2,022,101)	-57.3%	$932,528	
2027							$933,978	($2,020,651)	-216.7%	$933,978	
2028							$936,673	($2,017,956)	-216.1%	$936,673	
2029							$968,275	($1,986,354)	-212.1%	$968,275	
2030							$964,350	($1,990,279)	-205.5%	$964,350	
2031							$751,900	($2,202,729)	-235.2%	$751,900	
							$206,567	Pre-paid 2017			
							($317,659)				
							$524,226				

$612,410 + $317,659 = $930,069 set aside from GF over 40% for debt service

For $900K $612,410 + $287,590